



Kimisitu Investment Company PLC

'Your umbrella in fair weather'

Date:

Dear

RE: LETTER OF OFFER FOR THE SALE OF PLOT NO: LR No: (LAND REFERENCE NUMBER 8914 /208 (MAVOKO MUNICIPALITY BLOCK 95). THE PROJECT KNOWN AS SAVANNAH GARDENS

We are pleased to make you an offer on the above parcel subject to the following terms and conditions;

Vendor: Kimisitu Investment Company PLC, P.O. Box 37159 – 00200, NAIROBI

1. Parcel Size:

2. Purchaser Personal Details (*must be filled)

Name*:

ID NO:

Address*:

KRA Pin:

Email address*:

Phone number*:

No. of Plots to be purchased*:

3. Next of Kin

Name:

Relationship:

I.D Number:

Phone Number:

Email:

Physical Address:

4. Title to be transferred to:

Name:

ID/Passport No:

KRA PIN:

Email Address:

Phone No:

ARDHISASA ID:

5. Client Type (Tick applicable)

Share Holder: ☐

Sacco Member: ☐

General Public: ☐

6. Payment Plan

PURCHASE PRICE	DEPOSIT	BALANCE	PAYMENT PERIOD	MONTHLY INSTALMENT

All payments shall be made in favour of **KIMISITU INVESTMENT COMPANY PLC** whose account details are as follows:

KENYA COMMERCIAL BANK	COOPERATIVE BANK OF KENYA	KIMISITU SACCO SOCIETY LIMITED	MPESA
Acc. No: 1121870538	Acc. No: 01136128427400	Acc. No: A1501896700	Acc. name: "Project Name"
Name: Kimisitu Investment Company PLC	Name: Kimisitu Investment Company PLC	Name: Kimisitu Investment Company PLC	Paybill No: 544890
Branch: Moi Avenue	Branch: Nairobi Business Centre	Branch: AEA Plaza, Valley Road	
		Member No: 18967	



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***Ensure to indicate your full names and contact behind the bank slip/banker's cheque.**

TERMS OF SALE

1. Property shall be deemed allocated upon the execution of this Letter of Offer and the simultaneous payment of a reservation fee of **Kshs. 10,000/=** which shall constitute part of the deposit.
2. A full deposit of **30%** of the Purchase Price shall be payable **within 7 days** upon executing this Letter of Offer.
3. No payment should be made prior to executing the letter of offer.
4. Failure to remit the said deposit within the stipulated timeline, the Purchaser shall forfeit the reservation of the plot, together with the reservation fee.
5. Additionally, any such reservation will be superseded upon receipt of the full purchase price by the Vendor from any other prospective purchaser.
6. Where reservation has been superseded, the prospective purchaser will be reimbursed any and all deposits made less the reservation fees where applicable.
7. Where reservation is not superseded, the balance of the Purchase Price must be paid in equal instalments within the agreed contractual period.
8. If payment is to be financed by a third party e.g. a Bank, the executed financier's Letter of Offer must be availed within fourteen (14) days from the date of execution of this Letter of Offer.
9. You **MUST** provide a copy of your **ID, KRA PIN** and **three (3) passport size photos** when returning this offer letter.
10. A penalty of **Kshs. 5,000/=** will be charged on every delayed instalment remittance by 30 days.
11. **Cancellation of Purchase:** In the event that the Purchaser elects to terminate this transaction, Kimisitu Investment Co. PLC shall deduct a cancellation fee equivalent to 10% of the purchase price as an administrative charge. The balance refundable amount shall be refunded within 30 days after the successful resale of the unit

Yours faithfully,

FOR KIMISITU INVESTMENT COMPANY PLC

.....
STANLEY HUSSEIN
CHIEF EXECUTIVE OFFICER

ACCEPTANCE

Kindly confirm your acceptance of this offer by signing this letter of offer in duplicate and returning the same to the vendor.

I/We of ID No. confirm my acceptance of the above offer terms and conditions.

Signed:

Date:

FOR OFFICIAL USE ONLY

Sales person: Name:

Signed:

Date:

Source of Client:

Checked by: Name:

Signed:

Date:

Approved by: Name:

Signed:

Date: