

My question is on the stock of the properties Ngelani and Lukenya. Why are they not selling. Could it be because they have no basic amenities?

After selling the plots to a good number of customers, the office resolved to spare the remaining stock as a land banking option. The foregoing notwithstanding, the office is in the process of repackaging the project for relaunch.

If so what plans do you have for these plots.

Alternatively, the stock in these projects could be proposed to be utilized in boosting the MOU with the Sacco whose uptake is tremendously growing.

Tom Odiyo

As part of your water project as a priority, can you explain the progress of your commitment to finalize the water project at harmony.

The Company will undertake this project in due course once it is satisfied with its economic viability. In the meantime, the office has managed to engage the neighbour to this project to supply interested plot owners with water.

George Ouma

Is KICL planning to leverage on government initiatives especially the affordable housing initiative to enable affordable mortgage for those who have bought plots? Some partnership with the Kenya Mortgage Refinancing Company (KMRC) would be a great milestone.

The Company is aware of this offer and is encouraging the members to approach the Kimisitu Sacco who as like other Saccos are currently providing these loans.

I had interest in a property in KPL. I paid a deposit but my feet grew cold due to the demolitions in Athi River. I abandoned the prospects of wanting to continue with the pursuit. Is there anything that your team is doing to assure the members of the properties in these hot spot areas? I also encourage your staff and sales team not to give up on prospective members easily. They gave up on me as soon as I abandoned the deal. They should have pursued further.

Thank you, Robinson, for your constructive feedback which we shall endeavour to adopt henceforth. Besides, before the Company acquires any project, it carries out thorough due diligence to ascertain the genuineness of a given parcel of land by reputable lawyers, surveyors and valuers. The Company has always moved to assure her shareholders and customers. Case in point the assurance letter which went out to all our customers and shareholders during the demolition of housing structures in Athi River on 17th October, 2023. The office is glad that you are willing and ready to partake of Kimisitu PLC products and we shall get in touch with you on the available investment options.

Robinson

My question is regarding Harmony gardens in Kitengela. According to the original contract, we were assured of water, electricity, perimeter wall and graded motorable roads. What are the timelines for the pending activities?

The signed contract between Kimisitu PLC and the customers of Harmony Gardens was that the Company was to grade the internal roads and construct the masonry (block and mortar) boundary wall which have already been done. In the process of constructing the boundary wall, the Company saw the

need for a gate house and constructed it for the plot owners at her own extra cost although not part of the contract. The Company did not promise connecting electricity and water to plot owners, it only mentioned they were only on site for connection. This was the basis of handing over the project to plot owners on 4th of March 2023. The Company has two plots in the project and shall consider borehole water project in due course once it makes economic sense to do so.

Lastly, regarding Nakuru Springs, can Kimisitu help with putting up a perimeter wall?

Putting up a perimeter wall around Nakuru Springs project is a great idea. The Company would advice the plot owners to come together and come up with modalities on constructing the perimeter wall. The Company is available to recommend reliable and reputable service providers for the plot owners to engage them.

Mercyleen Tanui

My name is Abdulrahman Munyendo, am wondering if as an investment company we can expand our portfolio and invest in government bonds as another source of income.

Thank you Munyendo for the proposal. As part of the diversification initiative, investment in government bonds is one of the areas the office is considering when funds allow. Other options the Company is looking at is real estate agency, real estate management, constriction and project management etc.

Hi. my interest area has never been considered. I have asked for Thika road/kiambu Road property for about 4 years. I am still waiting

Currently the Company is in the process of acquiring a land project in Juja Farm. Once it is launched successfully the office will move to give you a priority.

Agnes K Maina

Is it possible to have what we call property dividend (I earn dividend from the plots) in addition to the stock dividend? Clarifying my second question?

This is a good proposal to consider whereby the shareholders invest in a project and at the end get rebates on the amount invested. The Company shall appraise this proposal.

Lilian Olick

What is the procedure for buying more shares???

There are to options which members/shareholders can own Kimisitu PLC shares: through private placement and through shares transfer. The only option available at the moment is shares transfer. This is whereby a willing seller of shares agrees to sell shares and the buyer agrees to purchase the subject shares. Once they agree, they fill the share transfer forms then the buyer settles the seller. There are transfer fees to be paid by both the buyer and the seller based on the prevailing rates. The office will be in touch with you regarding the matter.

Ndinda Kusu

Would like to thank CPA Jack and directors for good job and improvements. Did you say that dividends will be received in 48 hours unlike the past when we have to wait for weeks? My question is on how one can buy more shares and land if not member of Kimisitu Sacco

Thank you for the compliment. The dividends were actually paid during the AGM and just before the closure of the meeting.

As regards the purchase of Kimisitu PLC shares and as per the Articles of Association, one is required to be a member of Kimisitu Sacco first before becoming a shareholder of Kimisitu PLC. However, there is no restriction in purchase of Kimisitu PLC products-anyone can purchase Kimisitu PLC products provided he/she has a capacity to enter into a contract.

Agnes Muthoni Gitere

Congrats Board for the good performance realized. But build harmony in the board without compromising ethics to avoid the public spats which was openly displayed by a board member during the AGM so that the members can be proud of KICL and market the company out here with pride. Dr Manyasa.

Thank you for the compliment. The board is alive to what happened and is working to avoid such scenarios in future

We should look at Madam Justa's sentiments. The Chair is Right and Madam Justa is Right. It's just a matter of lack of clear communication. The board should take time to induct each other and support each other. Tap into each other's strength but most important, listen to each other.

Thank you, your point well noted for action.

Eddah Kanini

The board needs some form of team building and a retreat to mop up the house. it is not a good picture to see a divided house in public. Very disappointing indeed.

Thank you for your suggestion. We shall take it into consideration.

Robinson

My name is Emma , I would like to sell some of my shares , I have tried through your office but I haven't succeeded. How can you help me

The office has taken note of your desire to sell your shares and will be in touch once they get prospective buyer(s).

emungai