



Private & Confidential

Head Office, IKM Place, Tower B, 1st Floor,  
5th Ngong Avenue, Off Bishops Road,  
P.O Box 8484 - 00100, G.P.O, Nairobi, Kenya.  
Tel Pilot: +254 20 2230518 Fax: +254 20 2211773  
Office GSM: +254 726 971 599 / 737 095 124  
www.candrgroup.co.ke

24<sup>th</sup> April, 2021

The Chairman  
Board of Directors  
Kimisitu Investments Company PLC  
Woodlands Court, Woodlands Road,  
Nairobi, Kenya

Dear Sirs,

#### **RESULTS OF THE BALLOTING ON THE DIRECTORS REMUNERATION**

In accordance with the mandate as the Virtual AGM Service provider for the 10<sup>th</sup> Annual General Meeting for Kimisitu Investments Company PLC held on 24<sup>th</sup> April 2021 at 10:00AM by electronic means, we have provided the voting extract from the system as at close of the voting period.

#### **Tally of votes cast:**

Category	Number	Total Shares	As a percentage of total registered shares
Total Registered Shareholders (In person or in proxy)	1,326	6,682,938	
Shareholders Registered, not voted	1,079	5,362,045	80.23%
Shareholders Registered, voted	247	1,320,893	19.77%

Note; The registered shareholders for the AGM, eligible to vote, represents 67.41% of the total issued share capital of the company of **9,913,963** shares.

#### **Results of the polling for Directors Remuneration were as follows:**

Vote	Number of ballots	Total Shares	As a percentage of total votes cast
For	177	991,557	73.99%
Against	37	207,580	15.49%
Abstain	33	447,138	10.52%
	<b>247</b>	<b>1,888,638</b>	<b>100%</b>

Based on the results presented in the preceding paragraphs, the Directors remuneration report for the year ended 31st December 2020 was approved.

The complete results of the voting on all the resolutions are provided as attached to this letter.

Yours faithfully,

Kerry-Ann Makatiani

**Chief Executive Officer, C&R Group**

**KIMISITU INVESTMENTS COMPANY PLC****ANNUAL GENERAL MEETING****POLLING RESULTS**

Following are the polling results for all the resolutions put forward for determination to the shareholders attending the 10<sup>th</sup> Annual General Meeting for Kimisitu Investments Company PLC held on 24<sup>th</sup> April 2021 at 10:00AM by electronic means.

	<b>RESOLUTION</b>	<b>FOR</b>		<b>AGAINST</b>		<b>ABSTAIN</b>		<b>RESULT</b>
1	The minutes of the 9 <sup>th</sup> Annual General Meeting held on 7 <sup>th</sup> November, 2020 be and are hereby confirmed	1,193,852	86.81%	1,060	0.08%	180,274	13.11%	<b>PASSED</b>
2	The audited annual Financial Statements for year ended 31 <sup>st</sup> December 2020, the Reports of Chairman, GM and Auditor be and are hereby received, approved and adopted	1,202,545	88.10%	78,833	5.77%	83,738	6.13%	<b>PASSED</b>
3	The Directors recommendation for declaration of dividends for year ended 31 <sup>st</sup> December, 2020 at the rate of KShs. 0.50 per share held be and is hereby approved	1,178,381	87.00%	65,269	4.82%	110,866	8.18%	<b>PASSED</b>
4	The Directors' Remuneration for the year ended 31 <sup>st</sup> December, 2020 be and is hereby fixed at the rate of 5%.	991,557	73.99%	207,580	15.49%	141,069	10.52%	<b>PASSED</b>
5	Gladys Kalimi-Mutunga, Patrick Omuyeyi Alubbe and Simon Mburu Mubachia be and are hereby deemed as duly elected as directors of the Company	1,167,719	87.13%	43,715	3.26%	128,772	9.61%	<b>PASSED</b>

**ELECTION RESULTS**

<b>Vote for Nominated Auditor of the Company</b>	<b>FOR</b>	<b>ELECTION SHARES</b>		<b>RESULT</b>
Mbaya & Associates	129	832,616	84.05%	<b>PASSED</b>
MGN Associates LLP	44	157,976	15.95%	

The polling results provided by C&R Group

24<sup>th</sup> April, 2021